

April 25, 2022

Takasago International Corporation
Satoshi Masumura, President and CEO

Announcement on the Conclusion of Business Site Purchase Agreement

Takasago International Corporation (President and CEO: Satoshi Masumura) would like to announce that we decided to purchase a new business site owned by Chugai Pharmaceutical Co., LTD. in Kamakura, Kanagawa Prefecture.

Since its establishment in 1920, Takasago has continued to conduct cutting-edge research and development, expanding its business from the production of synthetic aroma ingredients to fragrances and flavors. In 1983, Takasago with the cooperation of Professor Ryoji Noyori (Nobel Prize Laureate in Chemistry 2001, a member of Takasago's Board of Directors (Outside Director)) succeeded in industrialization of *l*-menthol by asymmetric synthesis technology which has become one of our core technologies. We have also applied this technology which is cultivated in the field of flavors and fragrances to the field of fine chemicals such as pharmaceuticals, and have widely contributed to the creation of an affluent society.

On the occasion of the 100th year anniversary, Takasago has established Vision 2040, "Care for People, Respect the Environment", along with the Corporate Philosophy of "Contributing to Society through Technology" and Corporate Mission of "Creating new value through innovation rooted in **kaori** (*kaori*: aroma in Japanese)". Since the company has been founded, we have consistently positioned research and development as the core of our corporate management, and have aimed to contribute to society based on the technologies we have cultivated.

To that end, since its foundation, Takasago set up the laboratory facility in Kamata where our head office is now located, and in 1970, the General Research Laboratory was established there. In 1993, Corporate R&D Division was relocated to the Hiratsuka site. Since then, it has continued to serve as the core research base of the Takasago Group. In the changing research environment with significant

advances in IT technology and open innovation, Takasago has determined that a new core facility is needed to achieve further growth as globally expanding Takasago Group's Center of Excellence. This has led to our decision to sign this business site purchase agreement. We will consider and discuss the specific use of the site and will announce details as soon as they are finalized in due course.

Details of the assets purchased

Location	Detail (Land Area)
Kajiwara, Kamakura City, Kanagawa Prefecture	Area : 35,359 m ²

Acquisition Schedule

Date of Contract	30 th March 2022
Property Delivery Date	Scheduled for the second half of 2025 (delivery of cleared land)

For any inquiries regarding this press release, please contact :

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